App.F.IX-4

1925-26 L&B File No. 89-25

Previous References L&B)

Serial Nos. 12 & 14.

Later references.

GENERAL AND REVENUE SECRETARIAT.

Serial Nos.

Part B for Dec 25

SUBJECT.

Allowing debenture holders of the Nanjangud-Chamarajnagar Railway Loan Bonds to receive payment of interest at the Banks of Mysore Ltd, Mysore or Bangalore

No L-4616-178 21/12/25-Gd

Sanctions the proposal of the Dist Board.

HC 13/1/26

3662

G. R. S. III-2]

WD 2310—GPE—10,000—91·6·24

General and Revenue Secretariat

LB File No. 89 of 1925.

Serial No.

12

From

The President, Dt Bd Bellary

No. C 10.75 & 25/11/4.

Requests sanction of Govt to allow debenture holders of the N.-e. Ry Loan Bonds, who want payment of interest at the Banks of Bellary & Hospet or Bangalore on production of their respective bonds and to pay to the Bank the proposed commission of annas two per cent on the amount of interest so paid.

1/ The Financial Secretary may be consulted in the matter

BB 2/1/25 2nd Member 2/1/25

5.1.07 3/12

2/ Yes

5/12

8/12

7-12

8. XII. 25

FL 1447-25

3/ There appears to be no objn. In fact this will mean that Treasuries will be relieved of a portion of the work they are doing. ~~Actually~~ The Dist Bd has apparently a current a/c with the Bank

NOTE—Contn. sheet.

G. R. S. III-2]

3667

WD 2310—GPP—10,000—31-5-24

General and Revenue Secretariat | File No. | of 19

Serial No.

H 1447-3

Mysore - otherwise it is not clear how the Bank could recompense itself. Anyway this is a detail that has to be fixed up between the Bank & the Dist Bd

12
8/12

197 Secy) 4) Do we pay 1/8 or 1/16 pc. for interim payment on govt bonds?

(Mr. 10.12.25

5) 1/8 th per cent. Br. Bill please put up G.O. finishing the abovesaid today & resubmit

vide page 29 of the Agreement placed below)

Subject noted 10/12/25

Secy) 235 Secy) 6) The Board's proposal may be

5?- (Mr. 15/12/25

15.12.25

7) Asst Secy

19/12

Draft G.O. Saved is put up (Pp - para 2)

5656 19/12

Secy) 19/12/25

Secy) Member)

19/12

Appd

21/12

21.12

NOTE—Contn. sheet.

General and Revenue Secretariat | File No | of 192 .

Serial No	
14	..... 44.616-7 ..... d 21 12/25 .....
	..... Re Rtd St Bd Mysore & Confirmation
	..... Sanctions the proposal of the St Bd .....

Bd 22/12

B

4

No. C.1075 LB
25-26
Encls. Three

Office of the President,
District Board, Mysore District,
Dated, MYSORE, 24/25- Nov. 25

From

A. V. Ramanathan, Esq., B.A.,
President, District Board of Mysore,
Mysore.

To

B. Nagappa, Esq., Bar-At-Law,
Secretary to the Government of
His Highness the Maharaja of Mysore,
Local and Legislative Departments,
Bangalore.

Sir,

I have the honour to state that under Article 345 of the Mysore Account Code Volume I, the Debenture Bonds of Nanjangud Chamarajanagar Railway ~~Local~~ Loan issued from this office have to be enfaced with the place of payment of Interest. Some of the subscribers to the above loan having expressed a desire to have payment of interest at the Bank of Mysore Ltd. at Bangalore or at Mysore, the Comptroller was requested to intimate whether there was any objection to this procedure, if the Bank agreed to pay interest on production of such enfaced bonds. He has replied in his letter No.Sl.1384 dated 16-11-25 that formal sanction of Government is necessary for the adoption of this procedure.

The Managers of the Mysore Bank, who ~~have~~ has also consulted in th matter is agreeable to pay interest on such bonds if a commissio of two annas per cent is allowed on the total amount of interest actually paid by the Bank, as is being done in regard to Mysore Government Securities.

In enclosing copies of the marginally noted correspondence between this office, the Comptroller and the Mysore Bank, I request that sanction of Government may be kindly obtained to allo

5

such debenture holders to receive payment of interest at the Mysore Bank Ltd., at Mysore or at Bangalore on production of their respective bonds duly enfaced and to pay to the Bank the proposed commission of two annas per cent on the amount of interest so paid the cost being met from District Funds.

I have the honour to be,

Sir,

Your most obedient servant,

President,

District Board of Mysore.

1. This office letter No.C.1075/L.B.25-26 dated 3-11-25 to the Comptroller to the Government of Mysore and to the Manager of the Mysore Bank.
2. Letter No.Sl.25/1313 dated 11-11-25 from the Manager, Mysore Bank.
3. Letter No.Sl.1384 dated 16-11-25 from the Comptroller to the Government of Mysore.

Se

Letter No.C.1075/L.B.25-26 dated the 3rd November 25 from the President, District Board of Mysore, to the Comptroller to the Government of Mysore, Bangalore.

Adverting to your instructions requiring enfacement on the Nanjang Chamarajanagar Railway debenture bonds of the place of payment of interest, I have the honour to state that some of the Bond holders desire the payment of the interest at the Mysore Bank at Mysore or at Bangalore, I request to be kindly informed whether there is any objection to this being arranged if the Bank agrees to pay interest on production of the enfaced bonds.

In this connection, it may be mentioned that the District Board has opened a current account at the Bank of Mysore Ltd., at Mysore and any payments made on behalf of the District Board will be charge to this account in the Bank.

" C O P Y."

For P r e s i d e n t,
District Board of Mysore.

and requesting sanction to allow such Debenture holders to receive payment of interest at the Bank mentioned herein at Hampstead or at Aldershot in accordance with their respective bonds in exchange and to pay to the Bank a commission of two annas per cent on their account on the amount of interest actually paid by the Bank, the cost being met from the Local Board Funds.

Order

The proposal of the Local Board is sanctioned

List of enclosures.

19/12/21

19/12/21

The Local Board Aldershot

a Candidate

Copied by

Examined by

Copy to the Financial Secty

WD 1885—GPB—1,000,00—21-12-21